

# Fundamentals Of Derivatives Markets Chapter 1

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1 Merriam Webster's Collegiate Dictionary, 10th ed., 2000. 2 In algebra, an unknown value is symbolized by a letter whose value we calculate by solving an equation. 3 A variable is a mathematical symbol (letter) in an equation that represents something (e.g., cost, size, length). CFA\_Fundamentals\_2e.indb 6  
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